

For Immediate Release

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NEWS RELEASE

**MINCO SILVER CONTINUES TO EXPAND MINERALIZATION AT
FUWAN**

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV**) is pleased to report the assay results of 19 holes, for a total of 5,257.18 metres (m), from exploration drilling on its Fuwan Silver Project located in Guangdong Province, China. The program was predominantly designed to expand the known resource base through step out drilling with minor in-fill drilling (6 holes) in certain areas to increase the resource confidence.

The step out drilling was successful in continuing to extending the mineralization in the following areas:

- 1) The south-west mineralized zone was continued to be extended along strike in a south-westerly direction and up and down dip between sections 39W to 57W along 360 metres of strike length by 6 drill holes. The results ranged in grades from 74.33 to 1,468.25 grams per tonne (g/t) silver (Ag) over widths of 0.45 to 17.43 metres. Most of these drill holes intersected multiple zones of mineralization.
- 2) Mineralization was extended along strike for 160 metres to the south-west between sections 75W and 81W and up dip for approximately 80 metres based on 3 positive drill holes. The results ranged from 76.41 to 139.0 g/t Ag over widths from 0.75 to 7.00 metres.

The 6 in-fill holes that were completed between sections 21W to 31W again verified the consistency of the Fuwan deposit both in grade and widths on intersection. The results ranged from 54.00 to 1,999.50 g/t Ag over widths from 0.16 to 15.20 metres. Almost all these drill holes intersected multiple zones of mineralization.

The combined in-fill and step out drilling program occurred between section lines 21W and 81W and the assay results are highlighted by the following intersections:

- **FW0167: 139.00 g/t silver over 2.20 m**
- **FW0168: 185.35 g/t silver over 17.43 m**
- **FW0171: 88.89 g/t silver over 7.00 m**
- **FW0176: 89.50 g/t silver over 11.44 m**
- **FW0177: 1,468.25 g/t silver over 2.00 m and 429.50 g/t silver over 1.10 m**
- **FW0179: 474.12 g/t silver over 15.20 m**
- **FW0180: 218.54 g/t silver over 3.54 m and 448.99 g/t silver over 2.39 m**
- **FW0181: 116.66 g/t silver over 4.40 m**
- **FW0182: 304.50 g/t silver over 6.00 m**
- **FW0183: 628.00 g/t silver over 0.65 m**

Hole No.	From (m)	To (m)	Intercept (m)	Average Grade			
				Au(g/t)	Ag(g/t)	Pb(%)	Zn(%)
FW0166	65.60	66.60	1.00	0.21	276.00	0.24	0.66
	69.60	70.60	1.00	0.40	308.00	0.28	0.85
FW0167	96.50	98.70	2.20	0.16	139.00	0.10	0.31
FW0168	28.57	46.00	17.43	0.29	185.35	0.07	0.20
FW0169				NSR			
FW0171	87.70	94.70	7.00	0.05	88.89	0.13	0.59
	107.10	108.80	1.70	0.22	76.41	0.09	0.42
FW0173				NSR			
FW0174				NSR			
FW0175	38.35	41.35	3.00	0.10	74.33	0.02	0.09
FW0176	73.87	76.87	3.00	0.06	98.17	0.02	0.10
	87.50	91.04	3.54	0.04	80.72	0.01	0.01
	129.30	140.74	11.44	0.04	89.50	0.07	0.13
	159.20	159.74	0.54	0.08	144.00	0.22	0.42
FW0177	139.30	141.30	2.00	0.37	1,468.25	0.16	0.27
	144.80	145.90	1.10	0.29	429.50	0.22	1.32
	156.44	156.90	0.46	0.09	169.00	0.11	0.56
	158.80	159.25	0.45	0.18	328.50	0.18	0.47
	182.70	183.70	1.00	0.25	115.50	0.08	0.18
	185.31	187.00	1.69	0.25	485.79	0.41	1.31
	193.80	196.80	3.00	0.21	159.67	0.07	0.16
FW0178 ***	188.15	189.95	1.80	0.11	187.65	0.04	0.28
	193.10	194.20	1.10	0.05	123.50	0.07	0.33
	280.80	281.20	0.40	0.02	361.50	0.25	0.11
	288.78	289.68	0.90	0.08	112.00	0.41	1.83
FW0179 ***	210.10	225.30	15.20	0.29	474.12	0.10	0.19
FW0180 ***	218.20	218.50	0.30	0.13	79.00	0.03	0.30
	222.82	226.36	3.54	0.09	218.54	0.13	0.69
	242.91	243.66	0.75	0.02	88.00	0.02	0.03
	251.64	253.80	2.16	0.04	185.42	0.04	0.05
	257.75	260.14	2.39	0.17	448.99	0.89	5.59
	261.99	262.79	0.80	0.12	57.00	0.13	0.20
FW0181 ***	233.56	234.31	0.75	0.23	64.00	0.03	0.48
	235.80	236.70	0.90	0.05	66.00	0.04	0.05
	245.60	250.00	4.40	0.08	116.66	0.40	0.60
	267.75	267.97	0.22	0.10	76.00	0.21	0.35
	282.00	282.16	0.16	0.10	1,999.50	1.46	0.04
	300.90	301.85	0.95	0.04	258.50	0.80	0.92

	304.10	305.15	1.05	0.19	135.52	0.47	0.94
	340.93	341.26	0.33	0.18	205.50	0.19	0.67
FW0182 ***	189.50	195.50	6.00	0.64	304.50	0.17	0.32
	200.25	203.25	3.00	0.13	78.17	0.08	0.16
FW0183 ***	198.80	199.30	0.50	0.03	343.00	0.58	0.86
	250.85	251.30	0.45	0.08	513.50	0.44	2.06
	256.60	257.25	0.65	0.16	628.00	1.01	3.02
	263.80	264.20	0.40	<0.01	142.00	0.01	0.30
	277.75	278.70	0.95	<0.01	54.00	0.06	0.12
	288.50	289.25	0.75	0.02	72.00	0.06	0.30
FW0184	25.35	27.35	2.00	0.39	117.25	0.02	0.02
	293.80	294.55	0.75	0.01	70.00	0.79	3.97
FW0185				NSR			
FW0186	85.60	99.90	14.30	0.02	39.65	0.01	0.03
	117.50	119.30	1.80	0.15	105.50	0.04	0.14
	128.95	131.25	2.30	0.21	103.50	0.04	2.62
	137.33	138.45	1.12	0.07	79.00	0.10	0.52

*** In-fill holes.

True widths for the mineralized zones are typically from 75% to 95% of the stated intercepts. Please visit the Company's website at www.mincosilver.ca to view a map of the drill hole locations.

Minco Silver is encouraged by these drilling results and is continuing to work aggressively to advance the Fuwan Silver Project with further drilling. A total of nine drills are currently on the property completing further step out drilling to expand the overall resource. The deposit remains open along strike to the southwest and down dip to the south. A resource update is planned to be completed in May, 2008.

Samples were prepared and assayed at PRA Kunming lab (Process Research Associated Ltd.) with supervision of a certified BC assayer. Silver was assayed with fire assay and AAS or gravimetric finish. Assay results were further checked at PRA's Vancouver lab as an external check. Samples have also been sent to ASL Chemex Laboratories in Guangzhou, Guangdong Province, PRC for additional check analysis. Reference materials were inserted by Minco staff geologists as a further assay control.

Mr. Dwayne Melrose, P. Geo, Vice President Exploration for Minco Silver, has reviewed this news release and is the Qualified Person responsible for verification and quality assurance of the Company's exploration data and analytical results.

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (TSX:MMM/AMEX:MGH/FSE:MI5) and Silver Standard Resources (TSX:SSO). For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact

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ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"

Chairman & CEO

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