



**MINCO** 明科银矿公司  
SILVER CORPORATION

**TSX: MSV**

**For Immediate Release**

**November 17, 2006**

## **NEWS RELEASE**

### **Minco Silver Corporation Closes \$15 Million Public Offering**

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**Vancouver, British Columbia – November 17, 2006** - Minco Silver Corporation (TSX:MSV) (“Minco Silver”) is pleased to announce that it has closed its previously announced public offering (the “Offering”) consisting of 5,000,000 units at a price of \$3.00 per unit for aggregate proceeds of \$15,000,000. Each unit consists of one common share and one-half of one common share purchase warrant, with each whole warrant being exercisable at \$3.45 per common share for a period of 18 months from the closing of the Offering. The Offering was completed by way of a short form prospectus through a syndicate of underwriters (the “Underwriters”) led by CIBC World Markets Inc. and including Canaccord Capital Corporation and Sprott Securities Inc.

The Underwriters also have an option to purchase up to an additional 750,000 common shares at a price of \$2.80 per share and 375,000 warrants at a price of \$0.40 per warrant to cover over-allotments and for market stabilization purposes for a period of 15 days from the closing of the Offering.

The net proceeds of the Offering will be used by Minco Silver to fund the exploration and development program on the Fuwan Silver Property and for general working capital purposes.

The securities described herein have not been registered under the *U.S. Securities Act of 1933*, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

This document may contain or refer to forward-looking information based on current expectations. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. These forward-looking statements are made as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances.

#### **About Minco Silver**

Minco Silver Corporation is a TSX-listed company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Mining and Metals Corporation (TSX:MMM) and Silver Standard Resources Inc. (TSX:SSO). For more information on Minco Silver and its properties, please visit the website at [www.mincosilver.ca](http://www.mincosilver.ca) or contact Mark Orsmond, VP

Corporate Development, at 1-888-288-8288 or (604) 688-8002 [info@mincosilver.ca](mailto:info@mincosilver.ca).

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