

For Immediate Release

TSX: MSV

August 14, 2006

NEWS RELEASE

MINCO SILVER APPOINTS NEW CFO

Minco Silver Corporation (the "Company" or "Minco Silver") (TSX: MSV) is pleased to announce the appointment of Mr. Matthew Kavanagh as Chief Financial Officer of the Company, subject to regulatory approval. Mr. Kavanagh is a Chartered Accountant with 18 years experience with both public accounting firms and private companies. Over the past thirteen years, Mr. Kavanagh has been the Senior Financial Officer for a publicly listed venture capital corporation, a private international auction and liquidation company and, most recently, an international pharmaceutical company with operations in China.

Mr. Kavanagh is currently the Chief Financial Officer of Minco Mining & Metals Corporation. The Company also acknowledges the resignation of Mr. Simon Anderson as Chief Financial Officer and appreciates his contributions to the Company.

About Minco Silver

Minco Silver Corporation is a TSX-listed company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Mining and Metals Corporation (TSX:MMM/AMEX:MMK) and Silver Standard Resources (TSX:SSO). For more information on Minco Silver and its properties, please visit the website at www.mincosilver.ca or contact Byron Cox at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

"William Meyer"
Chairman

The Toronto Stock Exchange does not accept responsibility for the accuracy of this news release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. The Company undertakes no obligation and has no intention of updating forward-looking statements.