

**For Immediate Release**

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**NEWS RELEASE**

**MINCO SILVER ENGAGES SRK CONSULTING FOR PRELIMINARY ECONOMIC ASSESSMENT ON ITS FUWAN SILVER PROJECT**

**Minco Silver Corporation** (the "Company" or "Minco Silver")(TSX: MSV) is pleased to announce that the Company has retained SRK Consulting to prepare a Preliminary Economic Assessment (PEA) for the Fuwan Silver Project located in Guangdong Province, in the Peoples Republic of China. SRK Consulting is an independent, internationally recognized engineering company with over 30 years experience providing mining clients with services from exploration through feasibility, mine planning, and production to mine closure. Among SRK's 1500 clients are most of the world's major and medium-sized metal and industrial mineral mining houses, exploration companies, banks, petroleum exploration companies, construction firms, and government departments.

SRK will provide specialist skills and services for the proposed Fuwan Silver Mine to a PEA level of detail to meet Canadian standards in accordance with National Instrument 43-101 guidelines. The study will require approximately 3 months to complete and will commence immediately. SRK will carry out engineering work with respect to project viability, mining methods and mine configuration, process metallurgy, surface infrastructure, and tailings storage. SRK will also work with Process Research Associates of Vancouver on the metallurgical requirements for the study.

The SRK Preliminary Economic Assessment report will form the basis for the Chinese Feasibility Study required for the Chinese Mining License application. Upon successful completion of the PEA, Minco Silver intends to immediately begin work on the Chinese Feasibility Study and is presently reviewing a list of potential Chinese Engineering Institutes for this purpose.

Dr. Ken Cai commented "we are excited to begin definitive engineering studies at Fuwan as Minco Silver transforms from an exploration based company to a development stage company on its way to becoming an emerging silver producer".

About Minco Silver

**Minco Silver Corporation (TSX: MSV)** is a TSX company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (formerly "Minco Mining & Metals Corporation") (TSX:MMM/AMEX:MGH) and Silver Standard Resources (TSX:SSO). For more information on Minco and its properties, please visit the website at [www.mincosilver.ca](http://www.mincosilver.ca) or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 [info@mincosilver.ca](mailto:info@mincosilver.ca).

**ON BEHALF OF THE BOARD**

"Ken Z. Cai"  
**President & CEO**

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