

For Immediate Release

June 4, 2007

NEWS RELEASE

MINCO SILVER STARTS METALLURGICAL TESTING ON ITS FUWAN SILVER DEPOSIT

Minco Silver Corporation (the "Company" or "Minco Silver")(TSX: MSV) is pleased to announce the commencement of metallurgical testing on its Fuwan Silver project located in Guangdong Province, China. Four hundred kilograms of representative material has been sent to the PRA Kunming laboratory a division of PRA (Process Research Associated Ltd) headquartered in Richmond, BC, Canada. PRA is an independent and internationally recognized industrial research laboratory specializing in metallurgical and environmental process development from bench scale tests to pilot plant demonstrations. Their work carries the high level of credibility required for feasibility studies and regulatory submissions in accordance with National Instrument 43-101.

As part of the Company's Phase IV exploration program currently underway, core material representative of the mineralization at the Fuwan Silver Deposit has arrived at the PRA facility in Kunming. Test work will include crushing and grinding indices with processing options to include gravity separation, flotation, and cyanidation. Initial test work done by the 757 team in 1995 has indicated that good recoveries for silver, lead, and zinc can be obtained through flotation. The test results will be used in the Preliminary Economic Analysis and provide information for the development of the process flow sheet required for a preliminary plant design.

PRA will work with the Changsha Metallurgical Institute to satisfy requirements of metallurgical testing on the Chinese mining license application.

Minco Silver also reports that it has filed an updated National Instrument 43-101 technical report, prepared in accordance with Form 43-101F1 pertaining to the Fuwan Silver Property. The report was prepared by Qualified Persons, Eugene Puritch, P.Eng. and Tracy Armstrong, P.Geo. of P & E Mining Consultants Inc., Brampton, Ontario.

Mr. Dwayne Melrose, P. Geo, Vice President Exploration for Minco Silver, is the Qualified Person responsible for verification and quality assurance of the company's exploration data and analytical results.

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (formerly "Minco Mining & Metals Corporation") (TSX:MMM/AMEX:MGH) and Silver Standard Resources (TSX:SSO). For more information on Minco and its properties, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

"Ken Z. Cai"

President & CEO

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