

TSX: MSV; OTCQX: MISVF; WKN:A0ESX5

For Immediate Release

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NEWS RELEASE

Minco Silver Provides Corporate Update

Minco Silver Corporation (the "Company" or "Minco Silver") **(TSX: MSV OTCQX: MISVF; WKN: A0ESX5)** provides the following corporate update.

The Company advises that Ms. Ellen Wei, Chief Financial Officer's employment agreement was terminated effective May 22, 2014. We wish Ms. Wei the best in her future endeavors.

The Company's Controller, Mr. Samson Siu has been appointed Interim Chief Financial Officer while the Company searches for a replacement. Mr. Siu has been the Company's Controller since November 1, 2012. Mr. Siu is a member of the Institute of Chartered Accountants of British Columbia and brings nearly a decade of experience in financial management and reporting to the Company. His experience includes working as an assurance manager at Manning Elliott LLP in Vancouver and also as a tax associate at KPMG LLP.

About Minco Silver

Minco Silver Corporation is a TSX and OTCQX listed company focusing on the acquisition and development of silver dominant projects. The Company owns a 90% interest in the world class Fuwan Silver Deposit. For more information on Minco Silver, please visit the Company's website at www.mincosilver.ca or contact Jennifer Trevitt, Corporate Secretary of the Company at 1-888-288-8288 or (604) 688-8002, or email at pr@mincosilver.ca