

For Immediate Release

TSX: MSV

July 28, 2008

NEWS RELEASE

MINCO SILVER APPOINTS CHIEF OPERATING OFFICER

Minco Silver Corporation (the "Company" or "Minco Silver") **(TSX: MSV)** is pleased to announce that Mr. Christopher Zahovskis has been appointed as Chief Operating Officer for Minco Silver. Mr. Zahovskis will be based at the Head Office in Vancouver, Canada and will be responsible for the day-to-day operations of the Company.

Mr. Zahovskis graduated from Queen's University, Canada, with an Honors B.Sc. in Mining Engineering. He brings over 28 years experience in Operations Management, Greenfields Project Development, Strategic Planning and Evaluation, and Corporate Management.

Mr. Zahovskis worked with Cominco Limited from 1980 to 1997 in progressively senior roles at many of Cominco's operations and projects in Canada and in Turkey. He has worked at Cominco's Sullivan Mine, Con, Polaris, Snip, Potash, and Cerattepe operations. He then worked for Inco Limited as Vice President of Operations for their Manitoba Division, before moving to Indonesia and then to New Caledonia as Director of Mining on the Goro Project. Over his career, he has worked in 5 countries on underground and open pit operations covering a variety of base metals, gold, potash, and laterite nickel. He was most recently Vice President, Operations for a junior mining company.

Minco Silver's Chairman and CEO, Dr. Ken Cai, commented: "We are happy to welcome Chris to the Minco Family. His breadth of experience will be invaluable as the Company advances the Fuwan Silver project through feasibility and towards production."

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 100% interest in the World Class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (TSX:MMM/AMEX:MGH/FSE:MI5) and Silver Standard Resources (TSX:SSO). For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288 or (604) 688-8002 ir@mincomining.ca.

ON BEHALF OF THE BOARD "Dr. Ken Z. Cai" Chairman & CEO

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