



TSX: MSV; OTCQX: MISVF

For Immediate Release

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NEWS RELEASE

Minco Silver Provides Corporate Updates

Minco Silver Corporation (the "Company" or "Minco Silver") (TSX: MSV; OTCQX: MISVF; WKN: A0ESX5) held its annual general and special shareholders meeting (the "AGM") on July 7, 2011, adjourned from June 28, 2011. The shareholders appointed Dr. Ken Cai, Chang Seng Lee, Wayne Spilsbury, George Lian and Dr. Tim Sun to serve as Directors of the Company until the next AGM. Dr. Ken Cai will also serve as Chairman of the Board of Directors. The AGM report is available for review on SEDAR.

Mr. William Meyer has retired from the Board of Directors. The Company thanks him for his many years of services and contribution to the Company and wish him well in his retirement.

The Company welcomes Dr. Tim Sun to join the Board of Directors. Dr. Sun holds a Ph.D. in mining engineering from Queen's University, Kingston, Ontario. He has extensive mining experience and holds several senior positions in mining industry, including the Chief Representative and country manager for Ivanhoe Mines, at its OT-Copper-Gold project in Mongolia, the Chief Representative in China for Griffin Mining (AIM), a large lead zinc operation based in Australia; and Vice President (China) for Asian Minerals Corp. He currently serves as a director for China Gold Corp and Norton Gold Fields Limited.

The Exploration Permits for the Fuwan Silver Project are being renewed. The Company submitted the renewal application to the Ministry of Land and Resources of China ("MOLAR") on June 20, 2011, and expects to receive the renewal in due course. The current exploration permit is expiring on July 20, 2011.

The preliminary mine design for the Fuwan Silver Deposit is close to completion and results will be released upon its completion.

The Company has made significant progress on the Environmental Impact Assessment (the "EIA"). New water regulation issued by the Ministry of Environmental Protection of China became effective on June 1, 2011, which all applicants for EIA are subject to. The Company is currently working expeditiously to comply with the new water regulation and the updated EIA report will be resubmitted to the EPA for approval.

About Minco Silver

Minco Silver Corporation is a TSX and OTCQX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt in Guangdong China. For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 ir@mincosilver.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"

Chairman & CEO

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