

TSX: MSV

For Immediate Release

May 26, 2010

NEWS RELEASE

Minco Silver Appoints VP of Operations and President of Foshan Minco Fuwan Mining Co. Ltd.

Minco Silver Corporation (the "Company" or "Minco Silver") **(TSX: MSV)** is pleased to announce that Dr. Dianmin Chen has been appointed as Vice President of Operations for Minco Silver and President of Foshan Minco Fuwan Mining Co. Ltd. Dr. Chen will be based at the Fuwan Mine site located in Gaoming, Guangdong Province, China, and will be in charge of the construction and operation of the Fuwan Silver Project.

After working in the Chinese mining industry for eight years, Dr. Chen joined Northparkes Mines of Rio Tinto for four years. He was with Barrick Gold Corporation for a decade (1998 to 2007) working in progressively senior roles at several of its projects and operations in Australia. Dr. Chen was the Executive Director and General Manager at Sino Jinfeng Mining Ltd, a subsidiary of Sino Gold Corporation from 2007 to 2009, and was responsible for the management of the Jinfeng Gold Mine located in Guizhou Province, China. Prior to joining Minco Silver, Dr. Chen was the Chief Operations Officer of CITIC Pacific Mining Management Ltd, responsible for the development of a large magnetic iron ore mine in Western Australia.

Dr. Chen holds the degree of Bachelor of Science in Mining Engineering from the Central South University of China, and Ph.D. in Mining Geomechanics from the University of Wollongong of Australia.

"We are very pleased to welcome Dr. Chen to the Minco team," commented Dr. Ken Cai, Chairman and CEO of Minco Silver, "Dr. Chen brings over 28 years of experience in mine construction, operations, management, project development, strategic planning and corporate management. He will be in charge of the day-to-day management, development and construction of the Fuwan Silver Mine. His breadth of experience both in China and Australia will be invaluable as the Company advances the Fuwan Silver project into production."

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt. For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 ir@mincosilver.ca.

ON BEHALF OF THE BOARD "Dr. Ken Z. Cai" Chairman & CEO

The Toronto Stock Exchange does not accept responsibility for the accuracy of this news release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. The Company undertakes no obligation and has no intention of updating forward-looking statements.