



TSX: MSV

For Immediate Release

July 15, 2009

NEWS RELEASE

Minco Silver Corporation Announces a re-filing of its Audited Financial Statements year ended December 31, 2008 and amended and restated Unaudited Financial Statements for the quarter ended March 31, 2009 and MD&A

Vancouver, British Columbia - Minco Silver Corporation (TSX:MSV) (the "Company" or "Minco Silver") announces that it has re-filed its Audited Financial Statements year ended December 31, 2008 with a double dated auditors report and amended and restated Unaudited Financial Statements and accompanying Management Discussion and Analysis for the quarter ended March 31, 2009 in connection with the Company's intention to qualify a short form prospectus under NI 44.101.

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt. For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 ir@mincosilver.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"

Chairman & CEO

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