

For Immediate Release

October 15, 2007

NEWS RELEASE

MINCO SILVER APPOINTS GARNET CLARK CHIEF FINANCIAL OFFICER

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV**) is pleased to announce the appointment of Mr. Garnet Clark as Chief Financial Officer of the Company effective October 10th, 2007. Mr. Clark, a Certified Management Accountant (CMA), is a senior executive with two decades of national and international experience in the resource sector. He was appointed to the Board of Governors for the Northern Alberta Institute of Technology (NAIT) in October of 2004 and has been the Chair of the Finance & Audit Committee since May of 2005. He is currently the Vice President, Finance and Chief Financial Officer for East Energy Corp. and served for two decades with Sherritt International Corp., during which time he filled a number of senior positions, including 11 years as the CFO of the company's metals, oil/gas, and coal businesses. Mr. Clark is also former Vice-President, Finance and Chief Financial Officer of Luscar, Canada's largest coal company. At Luscar, from 2003 to 2006, Mr. Clark helped the company achieve its status as one of the safest and most efficient coal miners in the world, while at the same time generating an overall improvement in cash flow.

Minco Silver Chairman & CEO Dr. Ken Cai commented: "We are delighted to welcome Mr. Clark. Garnet brings not only strong accounting and financing expertise, but also successful mine development and operating experience. His broad spectrum of talents compliments our management team and will help guide us through the Feasibility and construction phases at Fuwan as Minco Silver continues its journey to becoming an important silver producer."

Minco Silver would also like to announce that Matthew Kavanagh has resigned as Chief Financial Officer. The Company would like to thank him for his efforts and wishes him well in his future endeavors.

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (formerly "Minco Mining & Metals Corporation") (TSX:MMM/AMEX:MGH/FSE:MI5) and Silver Standard Resources (TSX:SSO). For more information on Minco and its properties, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"
Chairman & CEO

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