

For Immediate Release

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NEWS RELEASE

MINCO SILVER EXPANDS FUWAN DEPOSIT FROM PHASE IV DRILLING

Minco Silver Corporation (the "Company" or "Minco Silver") (TSX: MSV) is pleased to report the assay results of the first 10 holes of the Phase IV exploration program on its Fuwan Silver deposit located in Guangdong Province, China. The program was designed to further increase the level of confidence of the resource through infill and step out drilling and encompasses a broad spectrum of detailed engineering work designed to investigate the geotechnical, hydrological, and metallurgical aspects of the project.

The 10,500 metre infill and step out drilling program over the Southwest area between section lines 43 and 15 has been progressing well. The holes are located at 80 metre centres, along section lines 40 metres apart, and decreases the distance between adjacent holes to approximately 60 metres by 60 metres. Six of the ten holes reported here (66 through 69, 76, and 101) are step out holes that have extended the mineralization to the Northeast and to the South. The deposit remains open in both directions and further drilling is planned to delineate these extensions before a new resource calculation is made. Please visit the company's website at www.mincosilver.ca to view a map of the Phase IV drill hole locations.

Zone widths for the first 10 holes completed varied from 0.97 metres to 7.65 metres (m) with silver grades ranging from 41.00 grams per tonne to 1,143.80 grams per tonne (g/t). The assay results are highlighted by the following intersections:

- **FW0076: 1,143.80 g/t silver over 3.25m**
- **FW0077: 1,047.00 g/t silver over 2.00m and 405.00 g/t over 1.10 m**
- **FW0083: 314.18 g/t silver over 7.65m**

Detailed results for the first 10 core drill holes are provided below:

Hole No.	From (m)	To (m)	Intercept (m)	Average Grades			
				Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)
FW0066	46.76	50.25	3.49	0.27	137.87	0.05	0.08
	55.05	55.51	0.46	0.10	440.00	1.14	3.43
FW0067	209.07	210.04	0.97	0.05	208.00	0.07	0.07
FW0068	266.59	267.59	1.00	<0.01	47.00		
FW0069	285.08	286.42	1.34	0.07	180.50	0.08	1.30
FW0070	259.45	263.38	3.93	0.13	364.50	0.44	1.28
	264.80	265.44	0.64	0.06	41.00		
	269.02	270.06	1.04	1.04	70.00		
	284.94	285.74	0.80	0.06	616.50	0.61	0.11
FW0076	167.17	169.17	2.00	0.14	118.50	0.04	0.22
	195.59	198.84	3.25	0.08	1143.80	0.42	0.55

Hole No.	From (m)	To (m)	Intercept (m)	Average Grades			
				Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)
FW0077	171.00	173.00	2.00	0.89	1047.00	0.33	0.63
	178.10	179.20	1.10	0.53	405.00	0.09	0.28
FW0079	141.38	143.68	2.30	0.05	508.20	0.11	0.31
FW0083	196.46	204.11	7.65	0.42	314.18	0.12	0.51
FW101	240.48	241.48	1.00	0.01	151.00	0.01	0.01
	244.41	246.26	1.85	0.10	152.55	0.16	1.36

All widths are approximate true widths.

Minco Silver is encouraged by the initial Phase IV drilling results and is working aggressively to advance the Fuwan Silver Project. Currently, 8 drill rigs are operating on the property and the Company anticipates completion of the Phase IV exploration program by the end of July, 2007.

Samples were prepared and assayed at PRA Kunming lab (Process Research Associated Ltd.) with supervision of a certified BC assayer. Silver was assayed with fire assay and AAS or gravimetric finish. Assay results were further checked at PRA's Vancouver lab as an external check. Reference materials were inserted by Minco staff geologists as a further assay control.

Mr. Dwayne Melrose, P. Geo, Vice President Exploration for Minco Silver, is the Qualified Person responsible for verification and quality assurance of the company's exploration data and analytical results.

About Minco Silver

Minco Silver Corporation is a TSX company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (formerly "Minco Mining & Metals Corporation") (TSX:MMM/AMEX:MGH/FSE:MI5) and Silver Standard Resources (TSX:SSO). For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

"Ken Z. Cai"
President & CEO

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